

# Life Insurance

Basic Life Insurance coverage is provided by MetLife at no cost to all active employees, retirees, and annuitants through the State Employees Group Insurance Program.

- Active employees, retirees, and annuitants under the age of 60, receive a benefit amount equal to their annual salary.
- Retirees and annuitants, age 60 or older, receive a \$5,000 benefit.

**Member Optional Life coverage** is provided at a cost to all active employees, retirees, and immediate annuitants.

- For active employees, and retirees and immediate annuitants under age 60 – coverage is available up to 8 times their Basic Life amount.
- For retirees and immediate annuitants aged 60 or older – coverage is available up to 4 times their Basic Life amount.

The maximum benefit allowed for Member Optional Life plus Basic Life is \$3,000,000. Rate changes due to age will be effective the first pay-period following the member's birthday.

| Optional Term Life Rate |                          |
|-------------------------|--------------------------|
| Member Age              | Monthly Rate Per \$1,000 |
| Under 30                | \$0.03                   |
| 30-39                   | \$0.05                   |
| 40-44                   | \$0.09                   |
| 45-49                   | \$0.12                   |
| 50-54                   | \$0.19                   |
| 55-59                   | \$0.36                   |
| 60-64                   | \$0.56                   |
| 65-69                   | \$1.26                   |
| 70 and Over             | \$2.06                   |

**Accidental Death & Dismemberment (AD&D) coverage** is available to eligible members in an amount equal to either their Basic Life amount or the combined amount of their Basic and Member Optional Life. This coverage is subject to a total maximum of 5 times the Basic Life amount or \$3,000,000, whichever is less.

| AD&D Monthly Rate per \$1,000 |
|-------------------------------|
| \$0.02                        |

## Beneficiary Elections

Don't forget to elect your beneficiaries at [metlife.com/stateofillinois/](http://metlife.com/stateofillinois/) and make the appropriate updates when necessary to ensure that your Life Insurance benefit is paid out according to your wishes. Remember, you may also have death benefits through various state-sponsored programs, each having a separate beneficiary form, including Life Insurance, retirement benefits, and the Deferred Compensation Program.

**Spouse life coverage is available for:**

- The spouse of an active employee.
- The spouse of a retiree or an annuitant.

The lump sum amount is either \$10,000 or \$5,000 depending upon the spouse's age

| Spouse Life Monthly Rates                             |        |
|---|--------|
| Spouse Life \$10,000 Coverage (Spouse under age 60)   | \$5.70 |
| Spouse Life \$5,000 Coverage (Spouse age 60 or older) | \$2.85 |

**Note:** Rate changes due to age will be effective the first day of the pay period following the **spouse's** birthday.

**Child life coverage** is available in a lump sum amount of \$10,000 per child to active employees, retirees, and immediate annuitants. The monthly contribution applies to all dependent children regardless of the number of children enrolled. Eligible children include children aged 25 and under or, children in the disabled category.

| Child Life Monthly Rate      |        |
|------------------------------|--------|
| Child Life \$10,000 Coverage | \$0.60 |

**Note:** Deferred Annuitants are not eligible for Member Optional Life, AD&D, Child Life or Spouse Life Coverage.

## Underwriting

A Statement of Health (SOH) is required for members to add/increase optional life or to add Spouse Life (unless you are a new hire, or this is a newly acquired spouse/civil union partner). A Statement of Health is not needed to add Child Life coverage or AD&D.