

Insight

Fourth Quarter 2019



JB Pritzker, Governor



Increase your savings a little more.

Boost your contributions into the DCP each year.

Whenever you receive a pay raise or bonus, consider increasing your savings—small increases help. Go to **the CMS Deferred Compensation website** to make changes to your current contributions into the DCP.

- **Why is it important to increase contributions yearly?**
Over the years, these small increases in your contributions can make a noticeable difference in your retirement savings. Don't cut yourself short when deciding how much you may need to invest for retirement.
- **See how your paycheck will change when you save more.** The Paycheck Impact Calculator shows what an increase in contributions will do to your paycheck. You probably won't notice much difference in your pay! Visit **rps.troweprice.com** and go to the Planning tab to try this tool.

Save more in 2020.

Each year, the IRS updates the maximum amount you can contribute in the DCP. See the new limits below:

- You can save up to \$19,500 in before-tax and/or Roth contributions.
- If you'll be age 50 and over in 2020 and intend to contribute the maximum amount (\$19,500) in the Plan,

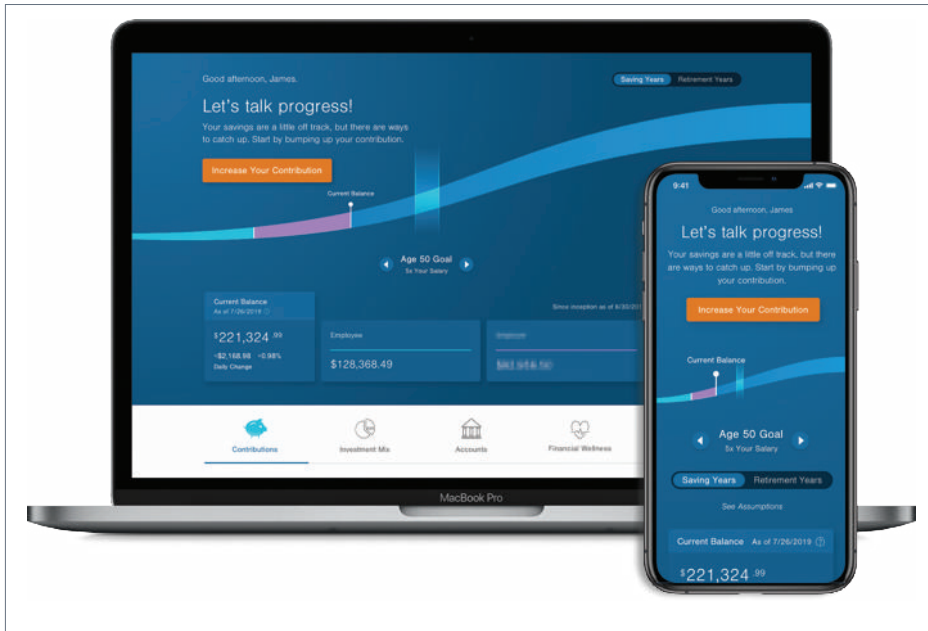
you may be able to save an extra \$6,500 in catch-up contributions. That means you could save up to \$26,000 in the DCP.

- The 457 special catch-up provision contribution limit is \$39,000. (This provision can only be elected during the three consecutive years prior to, but not including, the year the participant attains normal retirement age, as defined by the Plan rules.)

Service fees reminder.

- **Annual loan maintenance fee**
All accounts with active loans that were issued after March 31, 2017, will be charged \$25 for annual loan maintenance.
- **Wire fees**
If you elect to receive a wire transfer instead of a check or ACH transfer, your account will be charged \$30. There is no charge to receive a check or ACH transfer.
- **Qualified domestic relations orders (QDROs)**
All accounts will be charged \$300 to split accounts due to a QDRO. The split can occur between the participant and the alternate payee (ex-spouse).
- **Withdrawals**
The withdrawal processing fee is \$25 per withdrawal. Regular installment payments are not subject to this fee.

Welcome to your new homepage.
 We're keeping the things you like.
 And we're adding more features we think you'll love.



Coming soon to your favorite screen—our new, interactive homepage design. Featuring all of the account details you're used to:

Current Balance

Investment Allocation

Confidence Number® Score

You can view the value of your contributions since you joined your Plan. You'll also find financial wellness tips and tools on planning for retirement, saving for college, paying down debt, and more.

1 MORE PERSONALIZATION. LESS CLICKING.

Your redesigned, personalized homepage will give you quicker access to helpful comparisons and modeling tools—so you can see how your balance, investment mix, and retirement income compare with our models.

You'll also find suggested actions you can take, based on your real-life situation—small, practical steps designed to help you reach your retirement goals.

2 CHART YOUR SAVINGS PROGRESS.

Every time you log in, the first thing you'll see is a personalized road map showing your progress on the road to retirement.

Just use the slider to see target savings ranges for each decade of your life.

3 PLANNING RESOURCES PICKED JUST FOR YOU.

You'll find personalized information and easy-to-use tools to help you plan for retirement—and beyond.

Stay connected with the T. Rowe Price app.

With the T. Rowe Price Personal® app, it's easy to stay connected to your investments. Download it for free on your iPhone, iPad, or Android device, and log in using your existing T. Rowe Price user name and password.

WITH OUR MOBILE SOLUTIONS YOU CAN:

- View account balances
- Perform transactions within your account
- Conduct investment research
- View asset allocations and historical charts
- Check the status of recent and pending transactions

Help is here when you need it.

Contact T. Rowe Price

Visit rps.troweprice.com to manage your account, change investment elections, review investment information, use planning tools, and more. Or call **1-888-457-5770** to speak with a T. Rowe Price representative on business days between 6 a.m. and 9 p.m. central time.

Contact CMS

To enroll in the DCP or to change your contribution amount, contact CMS at **1-800-442-1300**. You can download CMS forms at www2.illinois.gov/cms/benefits/Deferred/Pages/DeferredCompensation.aspx.

TELEPHONE NUMBERS

DEFERRED COMPENSATION

Plan Rules/Options Information

1-800-442-1300/1-217-782-7006

TDD/TTY: 1-800-526-0844

Internet: state.il.us/cms/employee/defcom

RECORDKEEPER

T. Rowe Price Retirement Plan Services, Inc.

Account Value Information and Investment Changes:

1-888-457-5770 or TDD/TTY: 1-800-521-0325

Internet Access: 1-800-541-3022

Internet: rps.troweprice.com

T. Rowe Price Retirement Plan Services, Inc.

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