State of Illinois Deferred Compensation Plan

Define your journey.

SAVE SMART IN 2022.

Good news! The IRS has announced increased contribution limits for retirement plan participants. That means increased opportunity for tax-advantaged saving. For 2022, the before-tax and Roth elective deferral contribution limit will increase to $20,500. For those turning age 50 or older during the year, the catch-up contribution will remain the same $6,500—for a total maximum of $27,000. Consider increasing your contributions today.

FEES WILL RESUME EFFECTIVE DECEMBER 31, 2021.

Effective fourth quarter 2021, the Plan administrative fees have resumed and were extracted from participant accounts on December 31, 2021. The fees are reflected on your fourth quarter statement and appear as “Fees.”

Participants with an account balance greater than $6,700 are charged a quarterly administrative fee of $16.75, and participants with an account balance less than $6,700 are charged 0.25% of their account balance, per quarter (not to exceed 1% annually). The administrative fees are in addition to any investment-related fees that are charged based on the Plan investments you select.

EXPERIENCE T. ROWE PRICE EN ESPAÑOL!

Visit Jubílese Con Confianza™—the new T. Rowe Price retirement site for Spanish-speaking participants.

We recently launched our Spanish-language website, which provides participants with a library of educational resources for retirement planning. Designed for and by native Spanish speakers, the website acts as a portal to your online retirement plan account and serves as part of our suite of Spanish-language capabilities, which includes Spanish-speaking phone representatives, employee meeting representatives, live and recorded webinars, a quarterly statement newsletter (like this one), and more.

TOPICS AND RESOURCES AVAILABLE ON JUBÍLESE CON CONFIANZA™

- Why you should save for retirement
- How much you should save for retirement
- Financial wellness videos
- Investing and asset allocation information
- Types of retirement accounts

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Our new podcast is designed to help you make informed retirement decisions.

We recently launched our podcast series, CONFIDENT CONVERSATIONS™ on Retirement, to help retirement investors like you find answers to common questions you might face during your retirement journey.

Episodes range from 20–30 minutes and feature several T. Rowe Price financial experts, who share their perspectives and provide practical insights and strategies on a variety of retirement-related topics.

T. Rowe Price®

CONFIDENT CONVERSATIONS™ *on Retirement*

Market Volatility and Your Retirement

In one of our first episodes, experts Judith Ward, CFP®, and Michael DiJoseph, CFA, put market swings into perspective while helping you stay focused on your retirement goals. They discuss how investors both near and far from retirement can respond to market volatility. Listen today.

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- "Become a Retirement-Ready Woman"
- "Prioritizing Retirement Savings"
- "Don't Fear Retirement Health Care Costs"
- "Can You Have Too Much Cash?"

For our full schedule of episodes, visit **troweprice.com** or use the QR code.

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