State of Illinois Deferred Compensation Plan

Define your journey.

Reminder: Important Plan updates now available

The State of Illinois continually seeks ways to help you on your retirement savings journey through the State of Illinois Deferred Compensation Plan (Plan). Here's a quick overview of recent Plan enhancements:

NOW IT'S MORE CONVENIENT TO MAKE CHANGES TO YOUR PLAN ACCOUNT.

T. Rowe Price, our Plan service provider, assumed management of enrollment in the Plan and salary deferral elections, effective June 15, 2020. Gone are the days of filling out paperwork.

So if you're not enrolled in the Plan or want to change/manage your salary deferrals, simply visit **rps.troweprice.com**, 24 hours a day. Or call **1-888-457-5770** to speak to a T. Rowe Price representative. For TTY access, call **1-800-521-0325**.

T. ROWE PRICE NOW MANAGES YOUR BENEFICIARY DESIGNATIONS.

Naming a beneficiary is a small, but important step you can take today. Designating your beneficiary helps ensure that your retirement savings will be distributed the way you want in the event of your death.

Here's how to update or name a beneficiary online:

- Visit the T. Rowe Price website at **rps.troweprice.com**. Go to your Profile page, scroll down to the Beneficiary Information section, and click Sign-up.

NOTE: Your current beneficiary elections held at CMS will remain in effect until you change a beneficiary election or provide a new election to T. Rowe Price.

Resources at your fingertips

At **rps.troweprice.com**, you'll discover useful tools and resources that can help you plan and save for a comfortable retirement through the Plan:

- Learn more about your account.
- Explore the Education Library for a range of helpful articles, blogs, podcasts, and more.
- Get helpful tips that can help you navigate the financial part of life.

VANGUARD TARGET RETIREMENT 2065 TRUST: A NEW INVESTMENT OPTION.

A new age-based investment option was added to the Plan's investment lineup—the Vanguard Target Retirement 2065 Trust, effective July 1, 2020.

This investment option provides a pre-assembled mix of stocks and bonds aligned with a retirement date in the year 2065—assuming a retirement age of 65. Over time, it will systematically move from a more aggressive mix of investments to a more conservative one.

You can find additional details on this new investment option, as well as the rest of the Plan's investment options, at **rps.troweprice.com**.

We're here to help

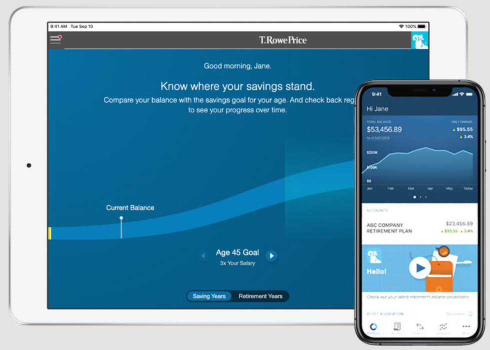
T. Rowe Price can help you make the most of the Plan and with all stages of your financial life. Visit us online at **rps.troweprice.com**. Or give us a call at **1-888-457-5770**.

The principal value of target date funds is not guaranteed at any time, including at or after the target date, which is the approximate year an investor plans to retire. These funds typically invest in a broad range of underlying funds that include stocks, bonds, and short-term investments and are subject to the risks of different areas of the market. In addition, the objectives of target date funds typically change over time to become more conservative.

The T. Rowe Price Personal® App

It's easy to stay connected to your Plan account with the T. Rowe Price Personal® app. Download it for free on your iPhone, iPad, or Android device. Log in using your existing T. Rowe Price user name and password.

Choose the device that's best for you.



T. Rowe Price Personal® app for iPhone® and the Android® platform.

T. Rowe Price Personal® app for iPad.

With the T. Rowe Price Personal® app, you can:

- Check your Plan account balance
- View asset allocation charts
- Review recent and pending activity
- Conduct fund research in one streamlined view

Download the T. Rowe Price Personal® app at Google Play® or the App Store.