

# US Large Company Stocks Fund

**Benchmark**  
S&P 500 TR USD

## Overall Morningstar Rating™

★★★★★

Out of 1232 Large Blend investments. An investment's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure page for details.

## Morningstar Return

High

## Morningstar Risk

Average

### Investment Information

#### Investment Objective & Strategy

The Account invests exclusively in Equity Index Fund F (the "Fund") which is an "index fund" that seeks investment results that correspond generally to the price and yield performance, before fees and expenses, of its Underlying Index (defined below).

The Fund is a collective investment trust maintained and managed by BlackRock Institutional Trust Company, N.A. ("BTC").

The Fund shall be invested and reinvested in a portfolio of equity securities with the objective of approximating as closely as practicable the capitalization weighted total rate of return of that segment of the U.S. market for publicly traded equity securities represented by the larger capitalized companies. The criterion for selection of investments shall be the S&P 500[rt] Index (the "Underlying Index"). BTC uses a "passive" or indexing approach to try to achieve the Fund's investment objective.

#### Fees and Expenses as of 12-31-21

Expense Ratio	0.01%
Total Annual Operating Exp per \$1000	\$ 0.10
Maximum Sales Charge	—
12b-1 Fee	—
Redemption Fee/Term	—

#### Portfolio Manager(s)

Management Team.

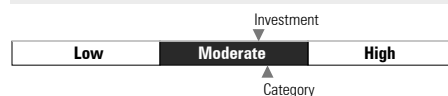
#### Operations and Management

Inception Date	08-31-20
Management Company	BlackRock Institutional Trust Company NA
Telephone	800-441-7762
Web Site	www.blackrock.com
Issuer	BlackRock Institutional Trust Company NA

#### Category Description: Large Blend

Large-blend portfolios are fairly representative of the overall US stock market in size, growth rates and price. Stocks in the top 70% of the capitalization of the US equity market are defined as large cap. The blend style is assigned to portfolios where neither growth nor value characteristics predominate. These portfolios tend to invest across the spectrum of US industries, and owing to their broad exposure, the portfolios' returns are often similar to those of the S&P 500 Index.

### Volatility And Risk



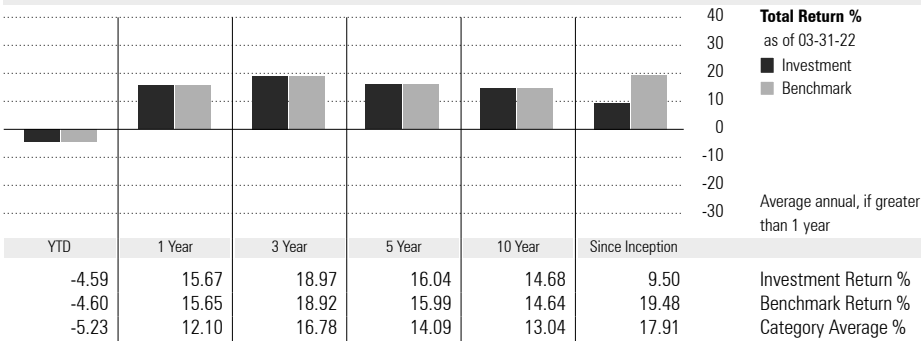
#### Best 3 Month Return

25.90%  
(Mar '09 - May '09)

#### Worst 3 Month Return

-29.55%  
(Sep '08 - Nov '08)

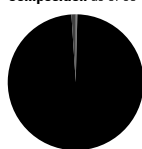
### Performance as of 03-31-22



The performance data quoted reflects past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower than the performance data quoted. For the most recent month end performance information, please call 1-800-922-9945, or visit [rps.troweprice.com](http://rps.troweprice.com).

### Portfolio Analysis

#### Composition as of 03-31-22



U.S. Stocks	98.6
Non-U.S. Stocks	1.0
Bonds	0.0
Cash	0.4
Other	0.0

#### Morningstar Equity Style Box™ as of 03-31-22

	% Market Cap
Giant	49.62
Large	34.52
Medium	15.80
Small	0.06
Micro	0.00

Value Blend Growth

#### Top 10 Holdings as of 03-31-22

	% Assets
Apple Inc	7.04
Microsoft Corp	6.01
Amazon.com Inc	3.71
Tesla Inc	2.35
Alphabet Inc Class A	2.18
Alphabet Inc Class C	2.02
NVIDIA Corp	1.77
Berkshire Hathaway Inc Class B	1.68
Meta Platforms Inc Class A	1.34
UnitedHealth Group Inc	1.25
Total Number of Stock Holdings	505
Total Number of Bond Holdings	0
Turnover Ratio %	5.07
Total Assets (\$mil)	964.69

#### Morningstar Sectors as of 03-31-22

	% Fund
Cyclical	30.10
Basic Materials	2.31
Consumer Cyclical	11.84
Financial Services	13.23
Real Estate	2.72
Sensitive	46.96
Communication Services	9.36
Energy	3.87
Industrials	8.15
Technology	25.58
Defensive	22.95
Consumer Defensive	6.51
Healthcare	13.70
Utilities	2.74

### Principal Risks For more information on the risks presented, please refer to <http://rps.troweprice.com/riskglossary/blackrock>

Underlying Fund Risk 1, Equity Investment Risk, Securities Lending Risk 1, Derivatives Risk 1, Large-Capitalization Companies Risk