



Define your journey

Fees will resume in the State of Illinois Deferred Compensation Plan effective December 31, 2021.

State of Illinois Deferred Compensation Plan

As previously communicated early this year, the State of Illinois was pleased to announce the opportunity to temporarily waive the administrative fees assessed to participants in the State of Illinois Deferred Compensation Plan (Plan).

Effective fourth quarter 2021, the Plan administrative fees will resume and will be extracted from participant accounts on December 31, 2021. The fees will be reflected on your fourth quarter statement and will appear as “Fees.”

WHY ARE THERE ADMINISTRATIVE FEES?

The Illinois Administrative Code requires that any expenses of maintaining and administering the Plan be borne by Plan participants. The State of Illinois is committed to periodically reviewing the Plan’s administrative fees to make sure they are reasonable in light of the services provided to the Plan and participants. Administrative fees pay for all services associated with maintaining and operating the Plan, including recordkeeping, accounting, legal, investment consulting, internal staffing, insurance, customer service, and participant communications.

PLAN ADMINISTRATIVE FEES

Currently, participants with an account balance greater than \$6,700 are charged a quarterly administrative fee of \$16.75, and participants with an account balance

less than \$6,700 are charged 0.25% of their account balance, per quarter (not to exceed 1% annually). The administrative fees are in addition to any investment-related fees that are charged based on the Plan investments you select.

CONNECT WITH US

T. Rowe Price can help you feel confident about saving and investing for retirement. If you have any questions or you would like to manage your account, change investment elections, review investment information, use planning tools, and more, you can access your Plan account 24 hours a day on the T. Rowe Price website at rps.troweprice.com.

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