STATE OF ILLINOIS <u>Non-RFI Lease</u> - RECOMMENDATION OF LEASE TERMS

LEASE NO :				
TENANT AGENCY :		CITY:		
RECOMMENDATION:				
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A F				
Area per Employee:				
	(Name), Leasing Representative	Signature:		Dated:
APPROVED BY:	Kassandra Wilkin, State Purchasing Officer	Signaturo		Dated:
AFFROVED DT:	Sitha Hun, BOPM CFO			Dated:
	Michael Pittman, BOPM Deputy Director			Dated:

STATE OF ILLINOIS <u>Non-RFI Lease</u> - RECOMMENDATION OF LEASE TERMS

LEASE NO :	ADDRESS:
TENANT AGENCY :	CITY:

RECOMMENDATION:	EXISTING LEASE: L3456 houses 15 employees in 5,000 square feet; base rent \$10.15;
	expires 03/31/13. PROPOSED TERMS: 5,000 square feet; five years; no renewal option
	option; base rent \$9.75 with a 1.5% increases in yr 3; State pays utilities and janitorial; ta:
	eliminated; Lessor will pay to shampoo the carpet and balance the HVAC. JUSTIFICATI
	plans to consolidate into other leased space within the next couple of years. The lease is
	under \$100K per year (exempt from RFI) and the facility is currently working for the Usin
	reasons, it was decided to extend the existing lease rather than RFI at this time. The faci
	and since we don't plan to stay here long term, I asked for carpet cleaning rather than rep
	agreed to a 4% reduction in base rent and removal of an existing tax escalation clause.
	base rent savings of \$2,000.

Area per Employee: 334 sq ft per person overall; 274 adjusted

	Leasing Representative	Signature:	
APPROVED BY:	Neil Scott, BoPM CFO Terry Schierholz, BoPM COO Nick Kanellopoulos, BoPM, Deputy Director	Signature:	

FY11 TCO \$12.48;

n; 120 day termination x escalation has been **ON:** The Using Agency y under 10,000 sq ft and g Agency. For these ilty is in decent shape placement. The Lessor **SAVINGS:** First year

Dated:

Dated:	
Dated:	
Dated:	

EXISTING LEASE

Lease # Sq Footage Headcount Current base rent Most current TCO (from CPROPS) Expiration date

PROPOSED TERMS

Sq Footage Term (five year, two year, etc) Is there a renewal option? Termination option Base rent and % increases (for initial and renewal terms) Services paid by State (list) Improvements (list/specify) Payment of improvements (Lessor or State) Any changes from current lease

JUSTIFICATION

Describe what type of space it is and why it is not being RFId; Describe reasons why the terms are favorable (proposed base rent is lower than current rent, Lessor is taking over a service responsibility previously paid by the State, Lessor wanted 2% annual increase but you got him down to 1% every other year, etc); Explain why improvements are or are not needed.

SAVINGS should include

Specify any savings that may be realized through reduced rent or square footage, etc. If there are no savings, that should be stated as well.