FINANCIAL DISCLOSURE FORM
COVER PAGE

The Financial Disclosure Form ("Form") must be accurately completed and submitted by each Disclosing Entity. The requirement of disclosure of financial interests is a continuing obligation. If circumstances change and the disclosure is no longer accurate, Disclosing Entities must provide an updated form within thirty (30) business days of the change. The Form must also be updated annually by July 1. Upon review of the Form, CMS and IOC may request additional information to clarify and/or complete the submission.

Separate forms are required for the QP and Sub-Participant; additional disclosures may be required for parent entities, upon request of CMS or IOC.

This disclosure is submitted for (check one):

☒ Qualified Purchaser

☐ Sub Participant

Qualified Purchaser Name: Vendor Assistance Program, LLC

Doing Business As (DBA): N/A

Disclosing Entity Name: Illinois Receivables Trust II

Dates and Jurisdiction of business formation or incorporation, if applicable: 2/12/2016 Delaware Trust

Instrument of Ownership or Beneficial Interest (check one):

☐ Sole Proprietorship
☐ Corporate Stock (C-Corporation, S-Corporation, Professional Corporation, Service Corporation)
☐ Limited Liability Company Membership Agreement (Series LLC, Low-Profit Limited Liability Partnership)
☐ Partnership Agreement (General Partnership, Limited Partnership, Limited Liability Partnership, Limited Liability Limited Partnership)

☒ Trust Agreement (Beneficiary) associated with Qualified Purchaser: Illinois Receivables Trust II

☐ Other
If you selected Other, please describe: ____________________.

STEP 1
SUPPORTING DOCUMENTATION SUBMITTAL

☐ All Disclosing Entities must provide a current organizational chart showing its ownership structure and composition.

Disclosing Entities must select one of the options below and select the documentation you are submitting. You must provide the documentation the applicable section requires with this form.

☐ Option 1 – Publicly Traded Entities

1.A. ☐ Complete Step 2, Option A for each qualifying individual or entity holding any direct or indirect financial interest in the Disclosing Entity.

OR

1.B. ☐ Provide a copy of the federal 10-K (attached or electronically) and skip to Step 3.

☐ Option 2 – Privately Held Entities with more than 200 Shareholders

2.A. ☐ Complete Step 2, Tables 1 and 2 for each qualifying individual or entity holding any direct or indirect financial interest in the Disclosing Entity.

OR

2.B. ☐ Complete Step 2, Tables 1 and 2 for each qualifying individual or entity holding any direct or indirect financial interest in the Disclosing Entity and attach the information federal 10-K reporting companies are required to report under 17 CFR 229.401.

☒ Option 3 – All other Privately Held Entities

3.A. ☒ Complete Step 2, Tables 1 and 2 (and Table 3 if a TRUST) for each qualifying individual or entity holding any direct or indirect financial interest in the Disclosing Entity.

STEP 2
DISCLOSURE OF FINANCIAL INTEREST OR BOARD OF DIRECTORS

Complete for all entities. Additional rows may be inserted into the tables or an attachment if needed.

Ownership Share and Distributive Income – Provide the name and address of each person, director, owner, officer, association, financial backer, partnership, other entity, corporation or trust with an indirect or direct financial interest in each qualified purchaser, or entity. If you are a completing this form as a **TRUST** and checked **3.A.**, you **must also** complete **TABLE 3**. Earnings should reflect gross revenues by QP or Sub-participant or indirect earnings of a parent entity originally derived through the VPP. All owners, down to the individual, should be provided.

☒ Check here if including an attachment with requested information in a format substantially similar to the format below.

TABLE – 1

Name (first, middle, last, maiden, aliases)	Mailing Address	Percentage of Ownership/Interest	Type of Ownership	Class of Stock	Gross Revenues

Distributive Income – If you selected Option 1.A., 2.A, 2.B. or 3.A. in Step 1, provide the name and address of each individual or entity and their percentage of the Disclosing Entity's total distributive income. Distributive income refers to income derived by virtue of ownership in an entity (e.g. QP, Sub-participant).

☒ Check here if including an attachment with requested information in a format substantially similar to the format below.

TABLE – 2

Name (first, middle, last, maiden, aliases)	Mailing Address	% of Distributive Income	$ Value of Distributive Income (Direct and Indirect)

Trusts: Each Disclosing Entity that is a trust associated with each QP shall provide the name, address, date of birth, and percentage of interest of all beneficiaries whose interest in the trust is at least 7.5%.

☒ Check here if including an attachment with requested information in a format substantially similar to the format below.

TABLE – 3			
Name (first, middle, last, maiden, aliases)	**Date of Birth**	**Mailing Address**	**% Interest**

Certify that the following statements are true.

I have disclosed all individuals or entities that hold an indirect or direct ownership interest in the Disclosing Entity.
☒ Yes ☐ No

I have disclosed distributive income for all individuals or entities that hold an indirect or direct ownership interest in the Disclosing Entity.
☒ Yes ☐ No

I have disclosed to the State all earnings associated with the Disclosing Entities participating with the VPP.
☒ Yes ☐ No

STEP 3
DISCLOSURE OF LOBBYIST OR AGENT

☐ Yes ☒ No. Have you previously or currently retained or contracted any registered lobbyist, lawyer, accountant, or other consultant to prepare the financial disclosure required under 30 ILCS 540/9?

STEP 4
SIGN THE DISCLOSURE

This disclosure is signed, and made for all entities, by an authorized officer or employee on behalf of the Disclosing Entity. This disclosure information is submitted on behalf of:

Name of Disclosing Entity: Illinois Receivables Trust II

BY: U.S. Bank Trust National Association, not in its individual capacity but solely as Owner Trustee of Illinois Receivables Trust II

Signature: [redacted] ______________________ Date: July 10, 2019

Printed Name: Brian Kozack

Title: Vice President

Phone Number: 312-332-7821

Email Address: brian.kozack@usbank.com

Illinois Receivables Trust II
Table 1 and Table 2
Ownership Share and Distributive Income
07/01/18 - 06/30/2019

TABLE – 1 and 2 Name (first, middle, last, maiden, aliases)	Mailing Address	% of Ownership/Interest (1)	Type of Ownership	Class of Stock	Gross Revenues (2)	% of Distributive Income	$ Value of Distributive Income (Direct and Indirect) (3)
Illinois Receivable Trust II Series 2016-1							
Bank of America, N.A.	One Bryant Park, 9th Floor, New York, NY 10036	100.00%	Notes	N/A	$ 85,515	100%	$ 332,932
Illinois Receivable Trust II Series 2016-2							
Bank of America, N.A.	One Bryant Park, 9th Floor, New York, NY 10036	95.79%	Notes	N/A	$ 525,510	95.79%	$ 1,395,914
Delphi Capital Management Inc.	225 Liberty Street, New York, NY 10281	4.21%	Notes	N/A	$ 23,096	4.21%	$ 61,351
Total		100%			$ 548,606	100%	$ 1,457,265
Illinois Receivable Trust II Series 2016-3							
Bank of America, N.A.	One Bryant Park, 9th Floor, New York, NY 10036	45.45%	Notes	N/A	$ 74,958	45.45%	$ 204,763
Delphi Capital Management Inc.	225 Liberty Street, New York, NY 10281	54.55%	Notes	N/A	$ 89,966	54.55%	$ 245,760
Total		100%			$ 164,924	100%	$ 450,523
Illinois Receivable Trust II Series 2016-4							
Bank of America, N.A.	One Bryant Park, 9th Floor, New York, NY 10036	78.83%	Notes	N/A	$ 356,740	78.83%	$ 789,462
SEI Tax Exempt Trust Tax-Advantaged Fund	1555 N Rivercenter Dr, Milwaukee, WI 53212	8.23%	Notes	N/A	$ 37,244	8.23%	$ 82,450
PIMCO	1776 Heritage Drive, Suite 1, North Quincy, MA 02171	12.94%	Notes	N/A	$ 58,559	12.94%	$ 129,564
Total		100%			$ 452,544	100%	$ 1,001,476
Illinois Receivable Trust II Series 2016-5							
Bank of America, N.A.	One Bryant Park, 9th Floor, New York, NY 10036	33.28%	Notes	N/A	$ 302,937	33.28%	$ 474,287
BSOF Master Fund L.P.	345 Park Avenue New York NY 10154	14.01%	Notes	N/A	$ 127,529	14.01%	$ 199,662
BSOF Parallel Master Fund L.P.	345 Park Avenue New York NY 10154	41.77%	Notes	N/A	$ 380,219	41.77%	$ 595,281
BSOF Master Fund II L.P.	345 Park Avenue New York NY 10154	10.94%	Notes	N/A	$ 99,583	10.94%	$ 155,910
Total		100%			$ 910,268	100%	$ 1,425,141
Illinois Receivable Trust II Series 2016-6							
Bank of America, N.A.	One Bryant Park, 9th Floor, New York, NY 10036	13.98%	Notes	N/A	$ 146,780	13.98%	$ 198,796
BSOF Parallel Master Fund L.P.	345 Park Avenue New York NY 10154	86.02%	Notes	N/A	$ 903,150	86.02%	$ 1,223,209
Total		100%			$1,049,930	100%	$ 1,422,005
Illinois Receivable Trust II Series 2017-1							
Bank of America, N.A.	One Bryant Park, 9th Floor, New York, NY 10036	100%	Notes	N/A	$ 262,976	100%	$ -
Illinois Receivable Trust II Series 2017-2							
BSOF Parallel Master Fund L.P.	345 Park Avenue New York NY 10154	100%	Notes	N/A	$ 695,350	100%	$ -
Illinois Receivable Trust II Series 2017-3							
Bank of America, N.A.	One Bryant Park, 9th Floor, New York, NY 10036	100%	Notes	N/A	$ 139,763	100%	$ -
Illinois Receivable Trust II Series 2017-4							
Bank of America, N.A.	One Bryant Park, 9th Floor, New York, NY 10036	100%	Notes	N/A	$ 112,943	100%	$ -
Illinois Receivable Trust II Series 2017-5							
BSOF Parallel Master Fund L.P.	345 Park Avenue New York NY 10154	100%	Notes	N/A	$ 244,498	100%	$ -
Illinois Receivable Trust II Series 2017-6							
BSOF Parallel Master Fund L.P.	345 Park Avenue New York NY 10154	100%	Notes	N/A	$ 236,553	100%	$ -
Illinois Receivable Trust II Series 2018-1							
Bank of America, N.A.	One Bryant Park, 9th Floor, New York, NY 10036	100%	Notes	N/A	$1,193,674	100%	$ 2,231,008
Illinois Receivable Trust II Series 2018-2							
BSOF Parallel Master Fund L.P.	345 Park Avenue New York NY 10154	100%	Notes	N/A	$1,016,948	100%	$ 3,171,390
Illinois Receivable Trust II Series 2018-3							
Bank of America, N.A.	One Bryant Park, 9th Floor, New York, NY 10036	100%	Notes	N/A	$1,593,408	100%	$ 1,500,551
Illinois Receivable Trust II Series 2018-4							
BSOF Parallel Master Fund L.P.	345 Park Avenue New York NY 10154	100%	Notes	Notes	$3,141,374	100%	$ 2,968,121
Illinois Receivable Trust II Series 2018-5							
Bank of America, N.A.	One Bryant Park, 9th Floor, New York, NY 10036	100%	Notes	Notes	$ 485,254	100%	$ 432,459
Illinois Receivable Trust II Series 2018-6							
BSOF Parallel Master Fund L.P.	345 Park Avenue New York NY 10154	100%	Notes	Notes	$1,109,659	100%	$ 1,046,932
Illinois Receivable Trust II Series 2018-7							
Bank of America, N.A.	One Bryant Park, 9th Floor, New York, NY 10036	100%	Notes	Notes	$1,994,879	100%	$ 1,961,968

(1) Ownership of the notes issued by each respective trust series.
(2) Accrued interest income earned by the noteholders from 7/1/2018 to 6/30/2019. Does not represent cash payments.
(3) Interest income received by the noteholders from 7/1/2018 to 6/30/2019.

Illinois Receivables Trust II
Table 3
Additional Information for Trusts
07/01/18 - 06/30/2019

TABLE – 3 Trust Ownership

Name (first, middle, last, maiden, aliases) (Certificate Holder)	Closing Date	Mailing Address
Illinois Receivable Trust II Series 2016-1		
Bank of America, N.A.	2/12/2016	1 Bryant Park, New York, NY 10036
Illinois Receivable Trust II Series 2016-2		
Bank of America, N.A.	5/12/2016	1 Bryant Park, New York, NY 10036
Illinois Receivable Trust II Series 2016-3		
Bank of America, N.A.	6/13/2016	1 Bryant Park, New York, NY 10036
Illinois Receivable Trust II Series 2016-4		
Bank of America, N.A.	8/11/2016	1 Bryant Park, New York, NY 10036
Illinois Receivable Trust II Series 2016-5		
Bank of America, N.A.	12/13/2016	1 Bryant Park, New York, NY 10036
Illinois Receivable Trust II Series 2016-6		
Bank of America, N.A.	12/16/2016	1 Bryant Park, New York, NY 10036
Illinois Receivable Trust II Series 2017-1		
Bank of America, N.A.	4/26/2017	1 Bryant Park, New York, NY 10036
Illinois Receivable Trust II Series 2017-2		
Bank of America, N.A.	4/26/2017	1 Bryant Park, New York, NY 10036
Illinois Receivable Trust II Series 2017-3		
Bank of America, N.A.	12/29/2017	1 Bryant Park, New York, NY 10036
Illinois Receivable Trust II Series 2017-4		
Bank of America, N.A.	12/29/2017	1 Bryant Park, New York, NY 10036
Illinois Receivable Trust II Series 2017-5		
Bank of America, N.A.	12/29/2017	1 Bryant Park, New York, NY 10036
Illinois Receivable Trust II Series 2017-6		
Bank of America, N.A.	12/29/2017	1 Bryant Park, New York, NY 10036
Illinois Receivable Trust II Series 2018-1		
Bank of America, N.A.	3/27/2018	1 Bryant Park, New York, NY 10036
Illinois Receivable Trust II Series 2018-2		
Bank of America, N.A.	3/27/2018	1 Bryant Park, New York, NY 10036
Illinois Receivable Trust II Series 2018-3		
Bank of America, N.A.	5/25/2018	1 Bryant Park, New York, NY 10036
Illinois Receivable Trust II Series 2018-4		
Bank of America, N.A.	5/25/2018	1 Bryant Park, New York, NY 10036
Illinois Receivable Trust II Series 2018-5		
Bank of America, N.A.	11/14/2018	1 Bryant Park, New York, NY 10036
Illinois Receivable Trust II Series 2018-6		
Bank of America, N.A.	11/14/2018	1 Bryant Park, New York, NY 10036
Illinois Receivable Trust II Series 2018-7		
Bank of America, N.A.	11/29/2018	1 Bryant Park, New York, NY 10036