

**FINANCIAL DISCLOSURE FORM
COVER PAGE**

The Financial Disclosure Form ("Form") must be accurately completed and submitted by each Disclosing Entity. The requirement of disclosure of financial interests is a continuing obligation. If circumstances change and the disclosure is no longer accurate, Disclosing Entities must provide an updated form within thirty (30) business days of the change. The Form must also be updated annually by July 1. Upon review of the Form, CMS and IOC may request additional information to clarify and/or complete the submission.

Separate forms are required for the QP and Sub-Participant; additional disclosures may be required for parent entities, upon request of CMS or IOC.

This disclosure is submitted for (check one):

☒ Qualified Purchaser

☐ Sub Participant

Qualified Purchaser Name: Illinois Financing Partners, LLC

Doing Business As (DBA): See Schedule A – List of Special Purpose Financing Entities Owned or Managed by Illinois Financing Partners, LLC That Participate In VPP/VSI

Disclosing Entity Name: Illinois Financing Partners, LLC

Dates and Jurisdiction of business formation or incorporation, if applicable: June 17, 2013; Delaware LLC

Instrument of Ownership or Beneficial Interest (check one):

☐ Sole Proprietorship

☐ Corporate Stock (C-Corporation, S-Corporation, Professional Corporation, Service Corporation)

☐ Limited Liability Company Membership Agreement (Series LLC, Low-Profit Limited Liability Partnership)

☒ Partnership Agreement (General Partnership, Limited Partnership, Limited Liability Partnership, Limited Liability Limited Partnership)

☐ Trust Agreement (Beneficiary) associated with Qualified Purchaser: _____.

☐ Other

If you selected Other, please describe: _____.

<p style="text-align: center;">STEP 1 SUPPORTING DOCUMENTATION SUBMITTAL</p>
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- ☐ All Disclosing Entities must provide a current organizational chart showing its ownership structure and composition.

See Schedule B – Organizational Chart

Disclosing Entities must select one of the options below and select the documentation you are submitting. You must provide the documentation the applicable section requires with this form.

- ☐ Option 1 – Publicly Traded Entities
1.A. ☐ Complete Step 2, Option A for each qualifying individual or entity holding any direct or indirect financial interest in the Disclosing Entity.
OR
1.B. ☐ Provide a copy of the federal 10-K (attached or electronically) and skip to Step 3.
- ☐ Option 2 – Privately Held Entities with more than 200 Shareholders
2.A. ☐ Complete Step 2, Tables 1 and 2 for each qualifying individual or entity holding any direct or indirect financial interest in the Disclosing Entity.
OR
2.B. ☐ Complete Step 2, Tables 1 and 2 for each qualifying individual or entity holding any direct or indirect financial interest in the Disclosing Entity and attach the information federal 10-K reporting companies are required to report under 17 CFR 229.401.
- ☒ Option 3 – All other Privately Held Entities
3.A. ☒ Complete Step 2, Tables 1 and 2 (and Table 3 if a TRUST) for each qualifying individual or entity holding any direct or indirect financial interest in the Disclosing Entity.

STEP 2
DISCLOSURE OF FINANCIAL INTEREST OR BOARD OF DIRECTORS

Complete for all entities. Additional rows may be inserted into the tables or an attachment if needed.

Ownership Share and Distributive Income – Provide the name and address of each person, director, owner, officer, association, financial backer, partnership, other entity, corporation or trust with an indirect or direct financial interest in each qualified purchaser, or entity. If you are completing this form as a **TRUST** and checked **3.A.**, you **must also** complete **TABLE 3**. Earnings should reflect gross revenues by QP or Sub-participant or indirect earnings of a parent entity originally derived through the VPP. All owners, down to the individual, should be provided.

☒ Check here if including an attachment with requested information in a format substantially similar to the format below.

TABLE – 1					
Name (first, middle, last, maiden, aliases)	Mailing Address	Percentage of Ownership/Interest	Type of Ownership	Class of Stock	Gross Revenues
See Schedules C & D					

Distributive Income – If you selected Option 1.A., 2.A, 2.B. or 3.A. in Step 1, provide the name and address of each individual or entity and their percentage of the Disclosing Entity's total distributive income. Distributive income refers to income derived by virtue of ownership in an entity (e.g. QP, Sub-participant).

☒ Check here if including an attachment with requested information in a format substantially similar to the format below.

TABLE – 2			
Name (first, middle, last, maiden, aliases)	Mailing Address	% of Distributive Income	\$ Value of Distributive Income (Direct and Indirect)
See Schedules C & D			

Trusts: Each Disclosing Entity that is a trust associated with each QP shall provide the name, address, date of birth, and percentage of interest of all beneficiaries whose interest in the trust is at least 7.5%.

☐ Check here if including an attachment with requested information in a format substantially similar to the format below.

TABLE – 3			
Name (first, middle, last, maiden, aliases)	Date of Birth	Mailing Address	% Interest
N/A			

Certify that the following statements are true.

I have disclosed all individuals or entities that hold an indirect or direct ownership interest in the Disclosing Entity.

☒ Yes ☐ No

I have disclosed distributive income for all individuals or entities that hold an indirect or direct ownership interest in the Disclosing Entity.

☒ Yes ☐ No

I have disclosed to the State all earnings associated with the Disclosing Entities participating with the VPP.

☒ Yes ☐ No


STEP 3 DISCLOSURE OF LOBBYIST OR AGENT

☐ Yes ☒ No. Have you previously or currently retained or contracted any registered lobbyist, lawyer, accountant, or other consultant to prepare the financial disclosure required under 30 ILCS 540/9?

STEP 4
SIGN THE DISCLOSURE

This disclosure is signed, and made for all entities, by an authorized officer or employee on behalf of the Disclosing Entity. This disclosure information is submitted on behalf of:

Name of Disclosing Entity:

Signature: _____

Date: **7/15/2020**

Printed Name: **Lindsay B. Trittioe**

Title: **President**

Phone Number: **804-282-0100 ext 1**

Email Address: **Lindsay@IllinoisFP.com**

Schedule A

ILLINOIS FINANCING PARTNERS, LLC

**Special Purpose Financing Entities Owned
or Managed By Illinois Financing Partners, LLC**

As of June 30, 2020

Name of Entity	Name of Owner	Percent Owned by IFP	Active?	Footnote
IFP Funding, LLC	Illinois Financing Partners, LLC	100%	Yes	(1)
IFP Funding II, LLC	Illinois Financing Partners, LLC	100%	No	(1) (5)
IFP Funding IV, LLC	Illinois Financing Partners, LLC	100%	No	(1) (5)
IFP Funding Trust	Bank of America, N.A.	0%	Yes	(2)
IFP Funding Trust II	Illinois Financing Partners, LLC	100%	No	(3) (4)

(1) Financial results for these wholly owned special purpose financing entities are consolidated into IFP's earnings for both GAAP and IRS reporting. IFP's consolidated earnings for the period 1/1/2019 through 12/31/2020 (including all the wholly owned owned SPE's listed on this Schedule A are reflected on the CMS disclosure in Tables 1 and 2, Schedule C.

(2) IFP Funding Trust is an independent entity managed by Illinois Financing Partners, LLC. Bank of America, N.A. is the Certificateholder Representative and Depositor of the trust.

(3) IFP is a 95% Certificateholder and is entitled to 100% of the beneficial interests.

(4) IFP Funding Trust II has been waiting since March 2018 for the Comptroller to pay the \$9.65 million of PPP owed on the related base invoices. After payment is received this entity will be terminated. IFP believes the Comptroller is willfully violating its own regulations and the FY 2020 and 2021 state budget bills by refusing to pay Prompt Payment interest as required.

(5) Entity was terminated in early 2018.

Schedule B

Illinois Financing Partners, LLC
Organizational Chart & Wholly Owned SPE's

Illinois Financing Partners, LLC

Board of Directors & Management

- James Edgar, Chairman
- Jerry Costello, Vice Chairman
- Gregory Gac, Secretary & Director
- Andrew Greta, Vice President
- Jon Stewart, Director
- Lindsay Trittippoe, President & Director

IFP Funding, LLC

(100% owned by IFP)

- Gregory Gac, President & Director
- Lindsay Trittippoe, Secretary & Director
- Frank Bilotta, Director

IFP Funding IV, LLC

(Inactive)

(100% owned by IFP)

- Gregory Gac, President & Director
- Lindsay Trittippoe, Secretary & Director
- Frank Bilotta, Director

IFP Funding Trust II

(Inactive)

- Illinois Financing Partners, LLC, both certificate holder and Manager
- Wilmington Savings Fund Society, Trustee

IFP Services, LLC

(95% Owned by IFP, 5% by Allerton Financial)

- Andrew Greta, President
- Lindsay Trittippoe, Secretary

Schedule C
CMS DISCLOSURE FORM - Tables 1 & 2
ILLINOIS FINANCING PARTNERS, LLC
As of 6/30/2020

Table 1								Table 2		
Name (4)	Address				Percentage Ownership Interests	Type of Ownership	Class of Stock	Gross Revenues (1)	% of Distributive Income	\$ Value of Distributive Income (Direct and Indirect) (2)
Commonwealth Acceptance, LLC		Richmond	VA	23221	52.2%	Membership Interests	Membership Interests	\$ 637,453	52.2%	\$ 200,101 (3)
James Edgar		Springfield	IL	62702	0.9%	Membership Interests	Membership Interests	\$ 10,991	0.9%	\$ 3,450
Jerry Costello	144 Lincoln Place Court #3	Belleville	IL	62221	0.9%	Membership Interests	Membership Interests	\$ 10,991	0.9%	\$ 3,450
Jon Stewart		Austin	TX	78738	9.0%	Membership Interests	Membership Interests	\$ 109,906	9.0%	\$ 34,500
Quadrant Financial Group, LLC		Boerne	TX	78006	19.0%	Membership Interests	Membership Interests	\$ 232,023	19.0%	\$ 72,834 (3)
Rappahannock Investors, LLC		Richmond	VA	23221	<u>18.0%</u>	Membership Interests	Membership Interests	\$ 219,811	18.0%	\$ 69,000 (3)
				Total	100.0%	Total Gross Revenues 7/1/18 to 6/30/2019>		\$ 1,221,174 (1)		\$ 383,336 (2)

(1) Numbers shown include interest and management fees from all wholly owned and managed special purpose financing entities involved in the VSI/VPP programs.
Does not include revenues derived from other financing programs not operated through VSI/VPP.

(2) Numbers shown are IFP's GAAP income for the period 1/1/19 to 12/31/19 for all VSI/VPP programs. Does not includes profits/losses from other
financing programs not operated through VSI/VPP.

(3) See Schedule D for additional disclosure on the beneficial owners of LLC's that own membership interests in Illinois Financing Partners, LLC.

Schedule D
Additional Disclosure on Ownership of LLC's That Own
Membership Interests In Illinois Financing Partners, LLC
As of 6/30/2020

					Percentage Ownership Interests	Type of Ownership
Name	Address					
1. Commonwealth Acceptance, LLC - 52.2% Ownership of IFP						
Lindsay Trittippoe		Richmond	VA	23221	100%	Membership Interests
2. Rappahannock Investors, LLC - 18% Ownership of IFP						
Lindsay Trittippoe		Richmond	VA	23221	55.00%	Membership Interests
William Fleischli		Springfield	IL	62704	5%	Membership Interests
Rex & Carol Eighmey Revocable Trust		Jefferson City	MO	65101	5%	Membership Interests
Ross Gongaware		Raleigh	NC	27601	2.5%	Membership Interests
Madison Gongaware		Glen Allen	VA	23060	2.5%	
Debra Trittippoe		Richmond	VA	23221	5%	Membership Interests
Jay Andrews		N. Chesterfield	VA	23236	5%	Membership Interests
Justin Trittippoe		Richmond	VA	23221	5%	Membership Interests
Melissa Dougher		Chesterfield	VA	23832	5%	Membership Interests
Susan Backus		Howey in the Hills	FL	34737	5%	Membership Interests
Pinson & Tina Neal		Powhatan	VA	23139	<u>5%</u>	Membership Interests
Total					100%	
2. Quadrant Financial Group, LLC - 19% Ownership of IFP						
Gregory Gac		Boerne	TX	78006	85%	Membership Interests
Catherine Gac		Boerne	TX	78006	3%	Membership Interests
Alexander Gac		Omaha	NE	68135	3%	Membership Interests
Peter Gac		Woodstock	GA	30189	3%	Membership Interests
Stephen Gac		Philadelphia	PA	19125	3%	Membership Interests
Andrew Gac		Berlin	Germany	14057	<u>3%</u>	Membership Interests
Total					100%	